

AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM
1-4-2023 TO 31-3-2024
OF
THE SHETKARI SHIKSHAN MANDAL
BHIVARABAI SAWANT COLLEGE OF ENGG. &
RESEARCH

Add-S.No-12/1/2&12/2/2, Narhe, Tal-Haveli, Dist-Pune-411041

Ref.No:

Date:

Auditor's Report

To,
Bhiwrabai Sawant College of Engineering & Research,
Narhe Campus
Pune

We have audited the attached Balance Sheet of **Bhiwrabai Sawant College of Engineering & Research** as at **31st March, 2024** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Bhiwrabai Sawant College of Engineering & Research** for the year ended **31st March 2024** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **The Shetkari Shikshan Mandal, Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account with by this report are in agreement with the books of account.

Branch Office:

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3. At Khanapur

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(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2024;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **The Shetkari Shikshan Mandal ,Pune**

Place: Pune

Date: 29/09/2024



For P.C. Patil & Associates
Chartered Accountants
FRN. 123467W

A handwritten signature in black ink, appearing to be "Premchand C Patil", written over a horizontal line.

CA Premchand C Patil
Partner

M.No- 113836
UDIN-24113836BKCENBY5430

THE SHETKARI SHIKSHAN MANDAL
BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Add-S.No-12/1/2&12/2/2, Narhe, Tal-Haveli, Dist-Pune-411041

BALANCE SHEET AS ON 31ST MARCH 2024

Particulars	Amount	Amount
Sources of Funds :		
TSSM Trust.		128353580.25
Total		128353580.25
Application of Funds :		
Fixed Assets		39053111.85
Investments		1843364.00
Working Capital		87457104.40
Current Assets		
Loans & Advances	49258.00	
Sundry Debtors	106005782.95	
Cash-in-hand	18658.00	
Bank Accounts	2556484.85	
Sub total	108630183.80	
Less : Current Liabilities		
Provision	3780550.00	
Sundry Creditors	4871617.00	
Other Current Liabilities	12520912.40	
Sub total	21173079.40	
Income & Expenditure		
Opening period	0.00	
Current Period	-67191959.54	
	-67191959.54	
Less: Transfer	-67191959.54	
Total		128353580.25

As per our report of even date

For P C Patil & Associates

Chartered Accountants

FRN. 123467W



Partner

CA Premchand C Patil

M No. 113836

UDIN-24113836BKCUBY5430

Place : Pune

Date : 29/09/2024

THE SHETKARI SHIKSHAN MANDAL
BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Add-S.No-12/1/2&12/2/2, Narhe, Tal-Haveli, Dist-Pune-411041

Income & Expenditure Statement

1-Apr-2023 to 31-Mar-2024

Particulars	Amount
Income	
Fees Collected	139347548.00
Bank Interest	50844.00
Total	139398392.00
Expenditure	
Bank Interest	15478132.00
Administrative Expenses	1190729.00
Advertise Exp	3254580.00
Affiliation Fee/ Member Ship Fee/Registration	2394250.00
ARA Processing Fees	172300.00
FRA Processing Fees	116638.00
Bank Charges & Commission	7170.54
Cleaning Expenses	1794817.00
Consumable	2858597.00
E Journal	986480.00
Exam Expenses	25639.00
Industrial Visits	1221353.00
Internet Charges	1737268.00
Journals & Perodicals	1189409.00
Office Exp	1435395.00
Postage & Couriour	202686.00
Power & Fuel Exp	1689408.00
Printing & Stationery Exp	1752267.00
Professional Fee	83600.00
Repairing & Maintanance	2554948.00
Research & Development	968006.00
Softwere Expenses	6500.00
Salary Expenses	133546848.00
Security Exp	2093364.00
Seminor Expenses	78000.00
Sports Exp	1675639.00
Student Culture & Activity	1844809.00
Training & Placement Programme	1168396.00
Student Welfare	1434196.00
Telephone Exp	425979.00
Travelling exp	1204808.00
Visiting Lecturere Remunration	1862400.00
Water Supply Exp	2409808.00
Garden Exp	1356480.00
Refreshment Expenses	1174509.00
Academic Meeting of Staff & Faculties	684440.00
Faculty Conference & Seminar	1517638.00
Guest Staff Salary	1133000.00
Student Alumini & Other Exp	1415809.00
Transport Expenses	794650.00
Student Conference & Seminar	1582858.00
Students Competition & Other Exp	1002448.00
Faculty Development Expenses	1808928.00
Depreciation	5255172.00
Total Expenditure	206590351.54
Excess of Expenditure over Income :	-67191959.54

As per our report of even date

For P C Patil & Associates

Chartered Accountants

ERN. 123467W



P. C. Patil
Partner
CA Premchand C Patil
M No. 113836

Place : Pune
Date : 29/09/2024

UDIN-24113836BKCENBY5430

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Narhe, Pune.

Fixed Assets Schedule 2023-24

Sr. No	Name of the Assets	Rate of Dep.	Opening Balance 1.4.2023	Addition 2023-24		Total Addition	Total Fixed Assets	Total Depreciation	Total Closing 31.3.2024
				Befor 6 Month	After 6 Month				
1	Computer	40%	899090.45	0.00	0.00	0.00	899090.45	359636.00	539454.45
2	Equipments	15%	9980789.41	716411.00	954994.00	1671405.00	11652194.41	1676205.00	9975989.41
3	Furniture & Fixture	10%	6555916.17	0.00	355862.00	355862.00	6911778.17	673385.00	6238393.17
4	Library Books	40%	22085.94	182659.00	0.00	182659.00	204744.94	81898.00	122846.94
5	Building	10%	24640475.88	0.00	0.00	0.00	24640475.88	2464048.00	22176427.88
	Total		42098357.85	899070.00	1310856.00	2209926.00	44308283.85	5255172.00	39053111.85



**THE SHETKARI SHIKSHAN MANDAL
BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH**

Add-S.No-12/1/2&12/2/2, Narhe, Tal-Haveli, Dist-Pune-411041

RECEIPTS & PAYMENT STATEMENT

FROM 01-04-2023 To 31-03-2024

RECEIPT		AMOUNT	PAYMENT	AMOUNT
To Opening Balance		24,70,589	By Bank Interest	1,54,78,132
Cash In Hand	33,312		By Administrative Expenses	11,86,336
Cash At Bank	24,37,277		By Advertise Exp	32,54,580
			By Affiliation Fee/Member Ship Fee/Registration	23,94,250
To Fees & Other Receipts		9,73,51,977	By ARA Processing Fees	1,72,300
			By FRA Processing Fees	1,16,638
To TSSM Trust		10,33,14,779	By Bank Charges & Commission	7,171
			By Cleaning Expenses	17,94,817
			By Consumable	28,58,597
			By E Journal	9,86,480
			By Exam Expenses	25,639
			By Industrial Visits	12,21,353
			By Internet Charges	17,37,268
			By Journals & Perodicals	11,89,409
			By Office Exp	14,35,395
			By Postage & Couriour	2,02,686
			By Power & Fuel Exp	16,89,408
			By Printing & Stationery Exp	17,52,267
			By Professional Fee	83,600
			By Repairing & Maintanance	19,91,364
			By Research & Development	9,68,006
			By Softwre Expenses	6,500
			By Salary Expenses	13,33,41,848
			By Security Exp	20,93,364
			By Seminor Expenses	78,000
			By Sports Exp	16,75,639
			By Student Culture & Activity	18,44,809
			By Training & Placement Programme	11,68,396
			By Student Welfare	14,34,196
			By Telephone Exp	4,25,979
			By Travelling exp	12,04,808
			By Visiting Lecturere Remunration	18,62,400
			By Water Supply Exp	24,09,808
			By Garden Exp	13,56,480
			By Refreshment Expenses	11,74,509
			By Academic Meeting of Staff & Faculties	6,84,440
			By Faculty Conference & Seminar	15,17,638
			By Guest Staff Salary	11,33,000
			By Student Alumini & Other Exp	14,15,809
			By Transport Expenses	7,94,650
			By Student Conference & Seminar	15,82,858
			By Students Competition & Other Exp	10,02,448
			By Faculty Development Expenses	18,08,928
			By Closing Balance	
			Cash In Hand	18,658
			Cash At Balance	25,56,485
	Total	20,31,37,345	Total	20,31,37,345

As per our report of even date
For P C Patil & Associates
Chartered Accountants
FRN 123467W



[Signature]
Partner
CA Premchand C Patil
M No. 113836
UDIN-24113836BKCENBY5430

Place : Pune
Date : 29/09/2024

BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Cash In Hand

Sr. No.	Particulars	Balance
1	Cash In Hand	18,658
	Total. . .	18,658

Bank Balance

Sr. No.	Particulars	Balance
1	Bank Of Maharashtra - 5964	8,27,203
2	Bank Of Maharashtra - 9644	92,934
3	Central Bank Of India - 1900	7,40,265
6	IDBI Bank 7840	2,30,743
7	JMCCSL 1493	11,048
8	JMCCSL 302/1	2,90,376
13	PINJAB NATIONAL BANK	2,95,618
14	Union Bank Of India	68,297
	Total. . .	25,56,485

THE SHETKARI SHIKSHAN MANDAL
BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Add-S.No-12/1/2&12/2/2, Narhe, Tal-Haveli, Dist-Pune-411041

BUDGET

PERIOD FROM 01-04-2024 To 31-03-2025

INCOME	AMOUNT	EXPENDITURE	AMOUNT
To Fees & Other Receipts	14,63,68,312	By Bank Interest	1,67,16,383
		By Administrative Expenses	12,85,987
To TSSM Trust	6,80,37,396	By Advertise Exp	35,14,946
		By Fee/Registration	25,85,790
		By ARA Processing Fees	1,86,084
		By FRA Processing Fees	1,25,969
		By Bank Charges & Commission	7,744
		By Cleaning Expenses	19,38,402
		By Consumable	30,87,285
		By E Journal	10,65,398
		By Exam Expenses	27,690
		By Industrial Visits	13,19,061
		By Internet Charges	18,76,249
		By Journals & Perodicals	12,84,562
		By Office Exp	15,50,227
		By Postage & Couriour	2,18,901
		By Power & Fuel Exp	18,24,561
		By Printing & Stationery Exp	18,92,448
		By Proffessional Fee	90,288
		By Repairing & Maintanance	27,59,344
		By Research & Development	10,45,446
		By Softwere Expenses	7,020
		By Salary Expenses	14,42,30,596
		By Security Exp	22,60,833
		By Seminar Expenses	84,240
		By Sports Exp	18,09,690
		By Student Culture & Activity	19,92,394
		By Training & Placement Programme	12,61,868
		By Student Welfare	15,48,932
		By Telephone Exp	4,60,057
		By Travelling exp	13,01,193
		By Visiting Lecturere Remunration	20,11,392
		By Water Supply Exp	26,02,593
		By Garden Exp	14,64,998
		By Refreshment Expenses	12,68,470
		By Academic Meeting of Staff & Faculties	7,39,195
		By Faculty Conference & Seminar	16,39,049
		By Guest Staff Salary	12,23,640
		By Student Alumini & Other Exp	15,29,074
		By Transport Expenses	8,58,222
		By Student Conference & Seminar	17,09,487
		By Students Competition & Other Exp	10,82,644
		By Faculty Development Expenses	19,53,642
Total	21,44,05,708	Total	21,44,05,708

THE SHETKARI SHIKSHAN MANDAL
BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Add-S.No-12/1/2&12/2/2, Narhe, Tal-Haveli, Dist-Pune-411041

BUDGET

PERIOD FROM 01-04-2025 To 31-03-2026

INCOME	AMOUNT	EXPENDITURE	AMOUNT
To Fees & Other Receipts	15,22,23,044	By Bank Interest	1,80,53,693
		By Administrative Expenses	13,88,866
To TSSM Trust	31,08,93,285	By Advertise Exp	37,96,142
		By Fee/Registration	27,92,653
		By ARA Processing Fees	2,00,971
		By FRA Processing Fees	1,36,047
		By Bank Charges & Commission	8,364
		By Cleaning Expenses	20,93,475
		By Consumable	33,34,268
		By E Journal	11,50,630
		By Exam Expenses	29,905
		By Industrial Visits	14,24,586
		By Internet Charges	20,26,349
		By Journals & Perodicals	13,87,327
		By Office Exp	16,74,245
		By Postage & Couriour	2,36,413
		By Power & Fuel Exp	19,70,525
		By Printing & Stationery Exp	20,43,844
		By Proffessional Fee	97,511
		By Repairing & Maintanance	29,80,091
		By Research & Development	11,29,082
		By Softwere Expenses	7,582
		By Salary Expenses	15,57,69,044
		By Security Exp	24,41,700
		By Seminar Expenses	90,979
		By Sports Exp	19,54,465
		By Student Culture & Activity	21,51,785
		By Training & Placement Programme	13,62,817
		By Student Welfare	16,72,846
		By Telephone Exp	4,96,862
		By Travelling exp	14,05,288
		By Visiting Lecturere Remunration	21,72,303
		By Water Supply Exp	28,10,800
		By Garden Exp	15,82,198
		By Refreshment Expenses	13,69,947
		By Academic Meeting of Staff & Faculties	7,98,331
		By Faculty Conference & Seminar	17,70,173
		By Guest Staff Salary	13,21,531
		By Student Alumini & Other Exp	16,51,400
		By Transport Expenses	9,26,880
		By Student Conference & Seminar	18,46,246
		By Students Competition & Other Exp	23,15,58,164
Total	46,31,16,329	0 Total	46,31,16,329

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made .Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation

